



Save the Date!

Asset Management Global Seminar will be held from 3 – 4 October 2013 at Paris UIC HQ

(Paris, 2nd July) UIC, as the best platform to facilitate the development and exchange of knowledge with respect to Asset Management for railways, is organising the Asset Management Global Seminar in collaboration with SNCF on **3 – 4 October 2013, in Paris, UIC HQ**. The two-day seminar will include a technical visit to SNCF and a social event. Participants will have the opportunity to learn about and discuss “Professional Asset Management”.

Railway Asset Managers and Experts in the field will be able to hold debates with UIC Asset Management Working Group members, high-level railway staff responsible for Asset Management from Europe and overseas, representatives of Infrastructure Asset Management, and Asset Management from other sectors.

It is important to develop professional Asset Management in railway infrastructure organisations by:

- Promoting exchange of information between UIC Asset Management Working Group and worldwide members
- Benchmarking on costs and performance
- Exchanging best practice
- Restructuring infrastructure management organisations, through producing a number of different Asset Management strategies
- Finding a balance between the requirements and the overall (lifecycle) cost (regarding the expected line performance) by applying risk management and consequently linking activities to the companies objectives
- Develop Asset specifications methods to facilitate the future Asset Management application

Infrastructure Managers need to exercise strong control over large expenditure areas and justify their costs to stakeholders (state, regulators, railway undertakings, public) by making correct investment, renewal and maintenance decisions which can have a long-term impact (requiring the best use of data, tools and instruments).

The main aspects of Asset Management consist in meeting stakeholder interests, by exploring them explicitly and translating them into companies objectives, finding a balance between the requirements and the overall (lifecycle) cost (regarding the expected line performance) by applying risk management and consequently linking activities to the companies objectives, managing the company in a fully transparent way by means of an explicitly traceable analysis by taking all relevant aspects and activities into account.

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