Effective adoption of asset management - the organisational challenges

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- Due diligence
- Refinancing
- Strategy setting

- Structure and Culture
- Governance
- Supplier management

- Risk management
- Health and safety
- Human factors

- Competence frameworks
- Training strategies
- Licensing and certifications
1. Asset management is more than managing assets
“coordinated activities of an organization to realise value from assets”

International Standards Organisation
ISO 55000 draft 2012
2. Optimising the relationships between money, risk and performance
3. This can only be done effectively over the longer term
4. It’s a strategic approach not a formula
What are companies doing about it?
Building from the middle
Leaving it to the engineers
Being strategic
Building from the middle
Leaving it to the engineers
Being strategic
Most Common Organisational Structures

Model 1
Rigid Bureaucracy

Model 2
Bureaucracy with a senior ‘management’ team

Model 3
Bureaucracy with Project Teams & Task Forces

Model 4
Matrix Organisation

Model 5
Project Organisation

Model 6
Loosely-coupled Organic Network
CAS Culture Management Model

CULTURE
Organisational goals & aspirations

CLIMATE
Staff attitudes & beliefs

PERFORMANCE & BEHAVIOUR
In the workplace

Manager Commitment

Incentives

Management Systems

Pressures
Questions cas