

EUROFIMA

European Company for the Financing
of Railroad Rolling Stock

UIC Energy Efficiency Workshop - Rome



Overview

Structure

- Multilateral lending institution established in 1956 by a State Treaty (Convention) signed by 25 European Member States, for a period of 50 years then extended until 2056
- Shareholders are national railway operators in each Member State

Mission

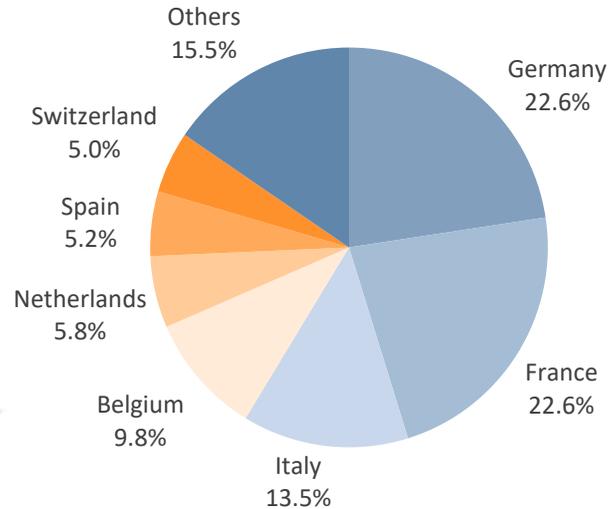
- Mission is to support the development of rail transport in Europe by financing railroad rolling stock investments
- It provides cost-effective loans to its shareholder railways for the acquisition or modernization of rolling stock, through borrowing in the debt capital markets or equity
- Credit Rating: AA+ (stable) by S&P – Aa1 (stable) by Moody's

Ownership Structure

Member States



Shareholder Railways

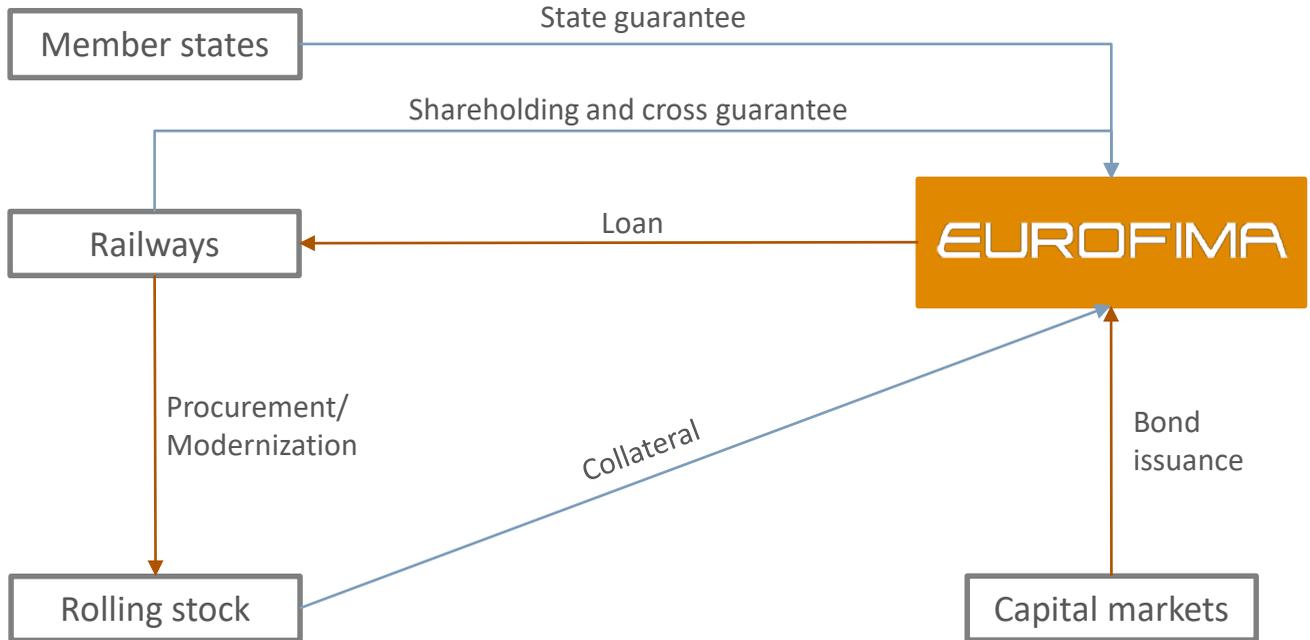


Governance

- Supranational organization, governed by its constitutive documents and in a subsidiary manner by Swiss law
- Governing bodies are the General Assembly, the Board of Directors and the Management
- Controlling bodies are internal and external auditors



Business Model



EUROFIMA's History in the Capital Markets

1950's

1956: EUROFIMA is established
1957: First Swiss franc issue

1960's

1961: First Dutch guilders issue
1964: First Deutsche mark issue

1967: First US dollar issue

1970's

1971: First French & Luxembourg franc issues
1972: First Belgian franc issue

1978: First Yen issue 'Samurai' market
1979: First Austrian shillings issue

1980's

1986: First Italian lira issue
1987: First Australian, Canadian, New Zealand dollar issues. Opened the Spanish 'Matador' market

1989: First Swedish krona

1990's

1995: First Hong Kong dollar issue
1997: First South African rand issue

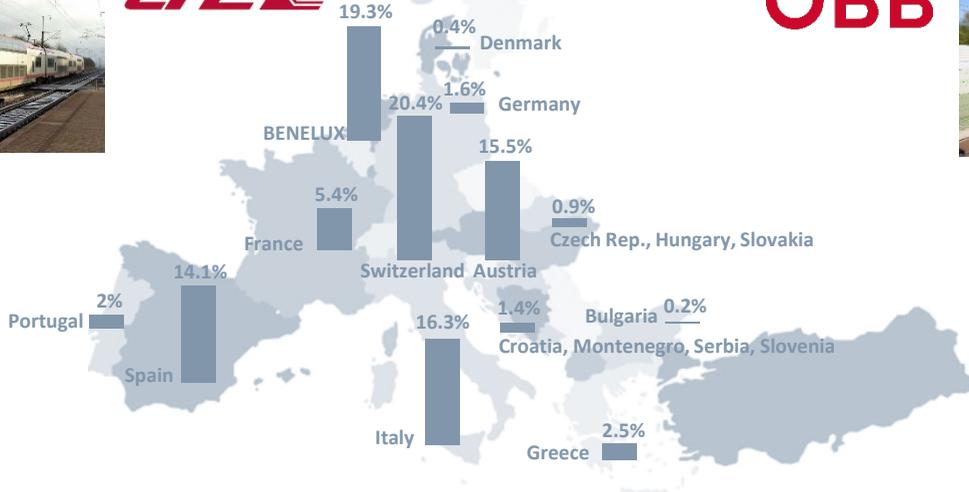
1998: First Czech krona, Polish zlotys issues
1999: First euro issue

2000's

2001: First 'Kangaroo' issue
2002: First Norwegian krona issue
2005: First Mexican peso, Turkish lira, 'Maple' issues

2006: First Icelandic krona
2008: First 'Kauri' and 'Uridashi' issues

Loan Distribution



As per December 31, 2016

Luxembourg
Protocol

4th Railway
Package

EUROFIMA

PTAs & new
players

Green Bond

Green Bond Framework

1. Use of Proceeds

- Eligible Green Assets
- Eligible Types of Investments

2. Process for Project Evaluation and Selection

- Technical criteria (identification, use, age, value, type of power)
- Internal evaluation and approval process



3. Management of Proceeds

- Micro-matching
- Monitoring

4. Reporting

- Green Bond Reporting
- Environmental Impact Reporting Investments

Commitment to Sustainable Transport

Evolution of Railway Financing per Type of Rolling Stock

